**FACTOM**

**COMMUNITY**

**MEETING MINUTES**

**Factom** Governance **Meeting #**20**-**06

**20**20**-0**2-10

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| **Date and time of meeting** | 2020-02-10, 20:00 UTC |
| **Date minutes drafted** | 2020-02-10 |
| **Date minutes approved** | 2020-02-17 |
| **Organization/Team** | Factom Guides |
| **Attendees** | Centis BV (Niels), DBGrow (Nic R), Factom Inc (Brian Deery), The 42nd Factoid AS (Tor), TRGG3R LLC (Nolan) |
| **Members not in attendance** |  |
| **Other attendees** |  |
| **Meeting Leader** | TRGG3R LLC (Nolan) |
| **Meeting Secretary** | DBGrow (Nic) |

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| **Subject 0** | * Roll Call - All present. * Approval of 20-04 Minutes - Motion made by TRGG3R LLC, Seconded by Factom Inc. All vote “Aye”. * Approval of 20-05 Minutes - No need to vote here as of this time. |
| **Discussion** |  |
| **Conclusion** |  |
| **Follow up** |  |

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| **Subject 1** | Announcements/Reminders/Process timeline |
| **Discussion** | * Current ongoing processes:   + Ongoing Document Amendments/Ratifications:     - [Doc 100 - Guide Election adn Removal Process](https://factomize.com/forums/threads/doc-100-guide-election-and-removal-process-v1-1.2780/) - per the Resource efficiency and allocation discussion. We encourage the Standing Parties to familiarize themselves with this.   + Grant success determinations:     - [Factom Asset Token 2019.2](https://factomize.com/forums/threads/factom-asset-token-protocol-grant-update-thread.1380/)     - [[Go Immutable-2] PR & Social Media Management](https://factomize.com/forums/threads/go-immutable-2-pr-social-media-management-continuation.2322/)   + Governance Discussions:   + Grant Round:     - Grant discussion phase ongoing -       * Closes for Questions 23:59 UTC tonight * [Process discussion / document ratification timeline:](https://docs.google.com/spreadsheets/d/15QMJrxErMetSgpzwQUKQ_OjmccqfTNvuImdOLjruvlc/edit?usp=sharing) |
| **Conclusion** |  |
| **Follow up** |  |

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| Subject 2 | Network Update (Brian) |
| Discussion | The network, itself, and testnet load test:  I want to thank our new testnet admin for coordinating the load test. We managed to have a sustained capacity at 20 TPS; these went up to 25 TPS but the network slowed down at 25 entries per second and held 20 TPS fairly well. At this point, we are at a weird position, and I am hesitant to ask for an upgrade right now because we might be making some changes to the reboot infrastructure, but at same time, we have the Grants that are coming out and we want to have the latest code be released with those Grants. This is something more for the Core Committee to evaluate. The Factom Inc. Fed Servers have started upgrading to the new 6.5.2, so there was a fix that necessitated a new release, so last week Luap found a non-reverse compatibility, and the Core Committee came to the conclusion that we revert the change, so that came along with the new release, but there isn’t a whole lot that has been changed here. It’s a very minor change from what has been tested on the testnet.  Tor: Timeline for revamping reboot system?  Brian: No timeline as of now. |
| Conclusion |  |
| Follow up |  |

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| Subject 3 | Returning grant funds (Nolan) |
| Discussion | [Link](https://factomize.com/forums/threads/poll-returning-grant-funds.2729/)  Excel Add In - 680 FCT  Vote completed - Standing Parties voted to return funds to the Exchange Working Group.  AroundTheBox wanting to return funds. Nolan to reach out to AroundTheBox, and will determine what Exchange Committee address these funds should go to. |
| Conclusion |  |
| Follow up |  |

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| Subject 4 | Protocol resout week but it’s on the other guides to confirm if it is carried over accurately or not.rce efficiency improvement proposals |
| Discussion | [Link](https://factomize.com/forums/threads/protocol-resource-efficiency-improvement-proposals.2704)  Vote completed:  Factomize items to be implemented per this vote; this is an ongoing matter we will keep monitoring and working on with the Standing Parties to ensure all voted on items are implemented going forward. |
| Conclusion |  |
| Follow up |  |

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| Subject 5 | Testnet Load Test |
| Discussion | Nolan relaying Tetsnet Announcement from today, 2/10/20:   The load test identified some compatibility Issues with previous libraries. We will re-address this next week, and will follow up with the testnet admin and go from there. |
| Conclusion |  |
| Follow up |  |

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| Subject 6 | V6.5.1 rollout monitoring (Tasks: Brian) |
| Discussion | Mostly touched on this in Section 2 of this meeting. |
| Conclusion |  |
| Follow up |  |

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| Subject 7 | Calculation of FCT available in grant round |
| Discussion | We are calculating this for the Grant round. Tor is wanting someone to step forward to calculate the funds available in the pool. We generally all do out calculations and come together to discuss.  Brian: Main thing here is figuring out the safety factor. In past, we have used 10% safety factor or 3% safety factor, which feeds into the calculation. I have done some work on this last week, and it’s right around 110K or 111K FCT’s. We are closer to the activation time now, so it makes sense to do another calculation.  Niels: The safety factor was way below than 10%, perhaps it was 4%? Also, we need this calculation determined before tomorrow.  Nolan: Alright, we will work on that.  Brian: I take responsibility for this one.  Nolan: I will work on this, too, tonight, and we can compare our results. We can discuss how much of a buffer we want to go with. |
| Conclusion |  |
| Follow up |  |

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| **Subject** 8 | U**pcoming tasks** |
| **Discussion** | Nic:  Next Week:   * Exchange and Marketing Working Groups (responses from interested or uninterested parties have been sparse). I will email former members and associated members of these working groups 1-on-1. * Monitoring Grant round and asking final questions to potential Grantees.   **To**r:  Next Week:   * Grant round discussions * Guide process update (amendment pending) * Governance blog post about amending governance documents.   Nolan**:**  Next week:   * Grant round discussions / monitoring * Grant pool calculation * Excel Add-in FCT return   Brian**:**  Next week:   * Calculations of total FCT available * Grant round upcoming   Niels:  Next week:   * CI setup for clients * Core committee discussions on meetings, and chairman * Bug bounty * Grant round questions |

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| **Subject** 9 | Open Floor |
| **Discussion** | Reminder that ANO Standing system is live. |
| **Conclusion** |  |
| **Follow up** |  |

motion made by TRGG3R LLC, Seconded by Centis BV to Adjourn. All vote “Aye”

Meeting adjourned at 20:22 UTC.